

Hardin Independent School District
Application for
R.E. Stone Loan Fund

The R. E. Stone Student Loan Fund is made possible by the wishes of the late R. E. Stone, who did much to further the cause of education in the Hardin Independent School District.

The R. E. Stone Student Loan Fund is administered by the Board of Trustees of Hardin ISD.

The following guidelines have been established by the Hardin ISD Board of Trustees in the administration of the R. E. Stone Student Loan Fund.

1. Only student who participated in Hardin Agriculture Science and were members of the Hardin FFA for two complete years or four semesters are eligible to participate
2. Only graduates from Hardin High School are eligible to participate.
3. All applicants for a loan are to complete a formal application.
4. All applicants or their applications must appear before the Hardin ISD Board of Trustees for approval.
5. Recipients of loans will be based on the following criteria:
 - A. Academic Attainment – Students need not have an all “A” average but should be of such caliber to indicate an ability to profit from and to intellectually equal work on a college level.
 - B. Economic Necessity – Students need not be without financial backing, but those students who would have the greatest difficulty in regards to finances, relatively speaking, in attending college will be given priority.
6. Other criteria to be considered are as follows, and understood to mean:
 - A. Leadership – Indications of leadership potential such extracurricular activities, including membership and participation.
 - B. Character – Habits, morals and personality traits which can be determined from the student record.
 - C. Citizenship – Attitude toward and relationship with home, school, faculty, student body, community and church.
7. The amount of loan will be determined by the Hardin ISD Trustees based on demand and funding available.
8. All loan recipients are to complete a promissory note prior to receiving a loan, including a guaranty from parent or legal guardian or comaker if parent or guardian is not available.
9. Applicant must be enrolled in 12 semester hours of college courses or be a full time technical student to be eligible.

The R. E. Stone Student Loan Fund will charge a 3% simple interest on the unpaid balance while the student is in school and 3% amortized loan after graduation.

The following payback schedule will be used:

- Less than \$5,000 – 3 Years
- \$5,001 to \$8,000 – 4 Years
- \$8,001 to \$12,000 – 5 Years
- \$12,001 and above – 6 Years

Any payment other than monthly must be approved by the Board of Trustees or their representative.

Hardin Independent School District

R.E. Stone Student Loan Fund Application

Date of Application: _____

Name: _____

Address: _____

Legal Guardian or Loan Co-maker:

Name: _____

Address: _____

Phone: _____ Social Security Number: _____

Number of Siblings: _____ Number of Siblings in College: _____

Date of High School Graduation: _____ Size of Class: _____

Scholastic Average for Four Years: _____ Ranking in Class: _____

Have you applied for admission to college? _____ Have you been accepted? _____

Name of College or Colleges: _____

What field of study do you wish to pursue? _____

Are you applying for any other loans or have you received any other scholarships? _____

Amount of loan desired: _____

List awards received or offices held while in High School: _____

List your participation in extra-curricular activities & out of school activities:

IMPORTANT:

The following is to be attached to this application:

1. Statement by applicant, in not more than 150 words giving reasons a loan is needed. Please sign and date.
2. Statement by the High School Principal as to your qualifications to receive this loan.
3. Official transcript of High School Courses for four years in high school.

Signature of Applicant

Date

Signature of Guardian or Comaker

Date

Before me, a notary public in and for the State of Texas, personally appeared the above individuals who executed this document by their own free will and volition.

Affix Notary Seal Here

Signature of Notary

Date